Part A

TEXT OF AMENDMENT TO BE CONSIDERED AS ADOPTED

AMENDMENT TO H.R. 2761, AS REPORTED OFFERED BY M .

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, at the end of section 102(1), add the following new subparagraph:

1 "(F) COMPENSATION SUBJECT TO FUR-2 ACTION.—Notwith-THER CONGRESSIONAL 3 standing any certification of an act under this paragraph as an act of terrorism or an act of 4 5 NBCR terrorism, Federal compensation under 6 the Program shall be subject to the provisions 7 of section 103(h). "(G) 8 SUBMISSION OF CERTIFICATION 9 UNDER THIS PARAGRAPH.—Upon any certifi-10 cation under subparagraph (A), the Secretary 11 shall submit such certification to the Con-12 gress.".

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, in section 103(a)(2), before "shall pay" insert ", subject only to subsection (h)(1),".

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, in section 103(b), redesignate paragraphs (1) through (4) as paragraphs (2) through (5), respectively.

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, in section 103(b), after "unless—" insert the following new paragraph:

- 1 "(1) there is enacted a joint resolution for pay-
- 2 ment of Federal compensation with respect to the
- act of terrorism that resulted in the insured loss;".

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, in the matter in section 103(e)(1)(A) that precedes clause (i), after "paid by the Secretary" insert ", subject to subsection (h)(1),".

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, in the matter in section 103(e)(1)(B)(i) that precedes subclause (II), after "paid by the Secretary" insert ", subject to subsection (h)(1),".

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, in section

103(e)(1)(C), after "paid" insert ", pursuant to subsection (h)(1),".

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, in section 103(e)(1)(D), after "paid" insert ", pursuant to subsection (h)(1),".

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, strike subparagraph (A) of section 103(e)(3) and insert the following:

1 "(A) LIMITATION.—Notwithstanding any
2 other provision of Federal or State law, includ3 ing any State workers' compensation or other
4 compulsory insurance law, an insurer's financial
5 responsibility for insured losses from acts of
6 terrorism shall be limited as follows:

"(i) FEDERAL COMPENSATION NOT PROVIDED.—In any case of an act of terrorism with respect to which there has not been enacted a joint resolution for payment of Federal compensation described in subsection (h)(2), an insurer's financial responsibility for insured losses from such act of terrorism shall be limited to its applicable insurer deductible.

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| 1 | "(ii) FEDERAL COMPENSATION PRO- |
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| 2 | VIDED.— In any case of an act of ter- |
| 3 | rorism with respect to which there has |
| 4 | been enacted a joint resolution for pay- |
| 5 | ment of Federal compensation described in |
| 6 | subsection (h)(2), an insurer's financial re- |
| 7 | sponsibility for insured losses from such |
| 8 | act of terrorism shall be limited to— |
| 9 | "(I) its applicable insurer deduct- |
| 10 | ible; and |
| 11 | "(II) its applicable share of in- |
| 12 | sured losses that exceed its applicable |
| 13 | insurer deductible, subject to the re- |
| 14 | quirements of paragraph (2).". |

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, in section 103(e)(3)(B), strike "Notwithstanding" and insert "In the case of any act of terrorism with respect to which there has been enacted a joint resolution for payment of Federal compensation described in subsection (h)(2) and notwithstanding".

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, at the end of section 103(e)(3) add the following new subparagraph:

| 1 | "(E) FEDERAL COURT JURISDICTION AND |
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| 2 | VENUE IN CASES OF NO FEDERAL COMPENSA- |
| 3 | TION.—In the case of any act of terrorism with |
| 4 | respect to which there has not been enacted a |
| 5 | joint resolution for payment of Federal com- |
| 6 | pensation described in subsection (h)(2)— |
| 7 | "(i) all claims relating to or arising |
| 8 | out of an insurer's financial responsibility |
| 9 | for insured losses from such act of ter- |
| 10 | rorism shall be within the original and ex- |
| 11 | clusive jurisdiction of the district courts of |
| 12 | the United States, in accordance with the |
| 13 | procedures established in clause (iii); |
| 14 | "(ii) all pending State court actions |
| 15 | that relate to or arise out of an insurer's |
| 16 | financial responsibility for insured losses |
| 17 | from such act of terrorism shall be re- |
| 18 | moved to a district court of the United |
| 19 | States in accordance with clause (iii); and |
| 20 | "(iii) not later than 90 days after the |
| 21 | Secretary's certification of such act of ter- |
| 22 | rorism, the Judicial Panel on Multidistrict |
| 23 | Litigation shall designate one district court |
| 24 | or, if necessary, multiple district courts of |
| 25 | the United States that shall have original |

| l | and exclusive jurisdiction over all actions |
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| 2 | for any claim relating to or arising out of |
| 3 | an insurer's financial responsibility for in- |
| 1 | sured losses from such act of terrorism.". |

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, in the first sentence of section 103(e)(4)(F), after "to the effect that" insert the following: ", in the case of any act of terrorism with respect to which there has been enacted a joint resolution for payment of Federal compensation described in subsection (h)(2),".

In the matter proposed to be inserted by the amendment made by section 3(a)(1) of the bill, after the period at the end of section 103(e)(4)(F) insert the following: "All policies for property and casualty insurance and group life insurance shall be deemed to contain, and insurers shall be permitted to include in their policies, a provision to the effect that, in the case of insured losses resulting from any act of terrorism with respect to which there has not been enacted a joint resolution for payment of Federal compensation described in subsection (h)(2), no insurer shall be obligated to pay for any portion of any such insured losses that exceeds its applicable insurer deductible.".

Page 56, line 5, strike the closing quotation mark and the semicolon at the end.

Page 56, after line 5, insert the following new subsection:

| 1 | "(h) Privileged Procedure for Joint Resolu- |
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| 2 | TION FOR PAYMENT OF FEDERAL COMPENSATION.— |
| 3 | "(1) IN GENERAL.—The Secretary shall pay the |
| 4 | Federal share of compensation under the Program |
| 5 | for insured losses resulting from an act of terrorism |
| 6 | only if there is enacted a joint resolution for pay- |
| 7 | ment of Federal compensation with respect to such |
| 8 | act of terrorism. |
| 9 | "(2) Joint resolution.—For purposes of this |
| 10 | subsection, the term 'joint resolution for payment of |
| 11 | Federal compensation' means a joint resolution |
| 12 | that— |
| 13 | "(A) does not have a preamble; |
| 14 | "(B) the matter after the resolving clause |
| 15 | of which is as follows: 'That the Congress ap- |
| 16 | proves of the certification by the Secretary of |
| 17 | the Treasury under section 102(1)(A) of the |
| 18 | Terrorism Risk Insurance Act of 2002.'; and |
| 19 | "(C) the title of which is as follows: To |
| 20 | permit Federal compensation under the Ter- |
| 21 | rorism Risk Insurance Act of 2002'. |

| 1 | "(3) Introduction and referral.—Upon |
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| 2 | receipt of a submission under section 102(1)(G), the |
| 3 | joint resolution described in this subsection shall be |
| 4 | introduced by the majority leader of each House or |
| 5 | his designee (by request). In the case in which a |
| 6 | House is not in session, such joint resolution shall |
| 7 | be so introduced upon convening the first day of ses- |
| 8 | sion after the date of receipt of the certification. |
| 9 | Upon introduction, the joint resolution shall be re- |
| 10 | ferred to the appropriate calendar in each House. |
| 11 | "(4) Consideration in the house of Rep- |
| 12 | RESENTATIVES.— |
| 13 | "(A) Proceeding to consideration.— |
| 14 | Upon referral to the appropriate calendar, it |
| 15 | shall be in order to move to proceed to consider |
| 16 | the joint resolution in the House. Such a mo- |
| 17 | tion shall be in order only at a time designated |
| 18 | by the Speaker in the legislative schedule within |
| 19 | two legislative days. The previous question shall |
| 20 | be considered as ordered on the motion to its |
| 21 | adoption without intervening motion. A motion |
| 22 | to reconsider the vote by which the motion is |
| 23 | disposed of shall not be in order. |
| 24 | "(B) CONSIDERATION.—The joint resolu- |
| 25 | tion shall be considered as read. All points of |

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| order against the joint resolution and against |
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| its consideration are waived. The previous ques- |
| tion shall be considered as ordered on the joint |
| resolution to its passage without intervening |
| motion except one hour of debate equally di- |
| vided and controlled by a proponent and an op- |
| ponent and one motion to limit debate on the |
| joint resolution. A motion to reconsider the vote |
| on passage of the joint resolution shall not be |
| in order. |
| "(5) CONSIDERATION IN THE SENATE — |

(5) CONSIDERATION IN THE SENATE.

"(A) PROCEEDING.—Upon introduction, the joint resolution shall be placed on the Calendar of Business, General Orders. A motion to proceed to the consideration of the joint resolution shall be in order at any time. The motion is privileged and not debatable. A motion to proceed to consideration of the joint resolution may be made even though a previous motion to the same effect has been disagreed to. An amendment to the motion shall not be in order, nor shall it be in order to move to reconsider the vote by which the motion is agreed to.

"(B) DEBATE.—Debate on the joint resolution, and all debatable motions and appeals in

| 1 | connection therewith, shall be limited to not |
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| 2 | more than ten hours. The time shall be equally |
| 3 | divided between and controlled by, the majority |
| 4 | leader and the minority leader or their des- |
| 5 | ignees. |
| 6 | "(C) DEBATABLE MOTIONS AND AP- |
| 7 | PEALS.—Debate on any debatable motion or |
| 8 | appeal in relation to the joint resolution shall be |
| 9 | limited to not more than one hour from the |
| 10 | time allotted for debate, equally divided and |
| 11 | controlled by the majority leader and the minor- |
| 12 | ity leader or their designees. |
| 13 | "(D) MOTION TO LIMIT DEBATE.—A mo- |
| 14 | tion to further limit debate is not debatable. |
| 15 | "(E) MOTION TO RECOMMIT.—Any motion |
| 16 | to commit or recommit the joint resolution shall |
| 17 | not be in order. |
| 18 | "(F) FINAL PASSAGE.—The Chair shall |
| 19 | put the question on final passage of the joint |
| 20 | resolution no later than 72 hours from the time |
| 21 | the measure is introduced. |
| 22 | "(6) AMENDMENTS PROHIBITED.—No amend- |
| 23 | ment to, or motion to strike a provision from, a joint |
| 24 | resolution considered under this subsection shall be |

| 1 | in order in either the Senate or the House of Rep- |
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| 2 | resentatives. |
| 3 | "(7) Consideration by the other house.— |
| 4 | In the case of a joint resolution described in this |
| 5 | subsection, if before passage by one House of a joint |
| 6 | resolution of that House, that House receives such |
| 7 | joint resolution from the other House, then— |
| 8 | "(A) the procedure in that House shall be |
| 9 | the same as if no joint resolution had been re- |
| 10 | ceived from the other House; but |
| 11 | "(B) the vote on final passage shall be on |
| 12 | the joint resolution of the other House. |
| 13 | "(8) House and senate rulemaking.—This |
| 14 | subsection is enacted by the Congress as an exercise |
| 15 | of the rulemaking power of the House of Represent- |
| 16 | atives and Senate, respectively, and as such is |
| 17 | deemed a part of the rules of each House, respec- |
| 18 | tively, and such procedures supersede other rules |
| 19 | only to the extent that they are inconsistent with |
| 20 | such rules; and with full recognition of the constitu- |
| 21 | tional right of either House to change the rules (so |
| 22 | far as relating to the procedures of that House) at |
| 23 | any time, in the same manner, and to the same ex- |
| 24 | tent as any other rule of that House."; |

In the matter proposed to be inserted by the amendment made by section 4(1) of the bill, in section 106A(b)(1), strike "section 106(b)(2)" and insert section "106(b)(3)".